



Canon McMillan School District District Finances Snapshot Report

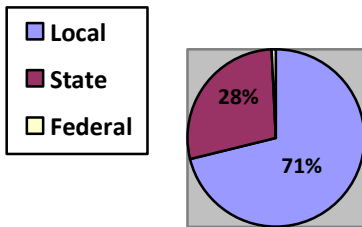
Final Budget 2013-2014

Publication Date June 2013

2013-2014 Budget in Summary

	2012-2013	2013-2014	Change
Revenues	\$62,603,756	\$64,568,586	
Expenses	\$62,212,200	\$65,909,664	
Fund Balance*	\$391,556	(1,341,078)	(949,522)*
*The anticipated loss will be covered with existing general fund unassigned fund balance. Due to settlement of real estate appeal, tax increase anticipated for 2014-2015.			
Enrollment	4,982	5,050	
Per Pupil Cost	\$12,487	\$13,033	

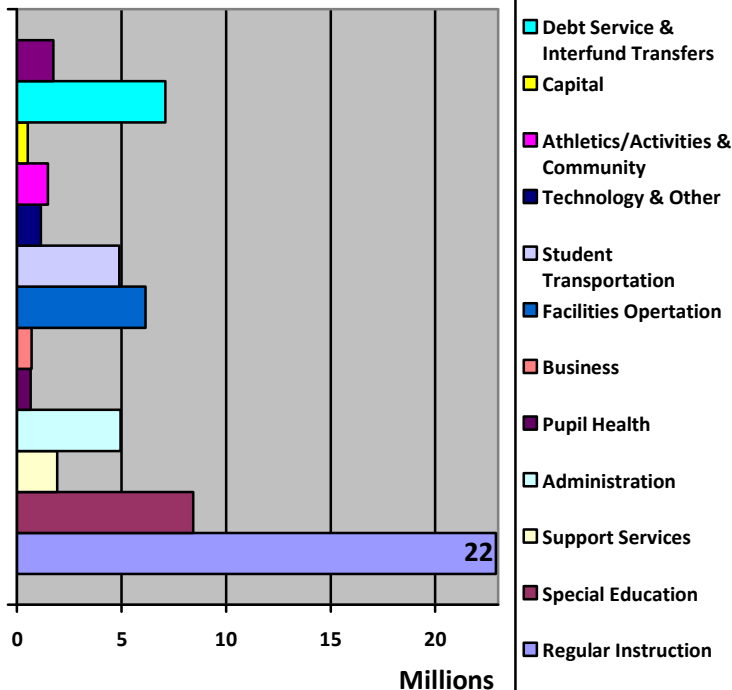
Revenue Distribution



Revenue

Local = \$45,841,247
 State = \$18,231,009
 Federal & Other = \$496,330
Total = \$64,568,586

Expenditures by Category



Current Information

✓ Employee Retirement Contributions

CMUSD continues to include this legislative mandate in its long range budgeting process, regardless of on-going pension reform discussions. Funding the past-service pension liability for its employees is a crucial obligation that greatly affects current and future budgets. Board consideration will be given to allocating any budget surplus in 2012-2013 for the purpose of continuing to allocate funds for this State-set pension liability.

✓ State Revenue

Three years ago the state budget rolled funding back to 2008 funding levels. It hasn't been adjusted. It is again proposed the district to receive a small increase to that regressed funding amount.

✓ Top 5 Budgetary Categories

	Budget Categories
1	Regular Education- \$22,891,701
2	Special Education - \$8,417,057
3	Debt Service - \$7,089,614
4	Facilities Operation - \$6,147,114
5	Transportation - \$4,901,031

✓ Capital Expenses

CMUSD recognizes the need to plan for a deferred maintenance reduction plan for our facilities on a long range cycle. As a result monies have been designated in the General Fund budget. In addition, the district created (2011-2012) a **Capital Reserve Fund** that may be used for improvements to facilities or one time equipment purchases. *These funds are restricted solely to capital expenditures and by law may not be used for salaries and benefits.*

✓ Gambling Fund - Slot revenues are

available for real estate tax relief. CMUSD to receive **\$925,429** in property reductions for **2013-2014**. Result will be a reduction in the amount of taxes an approved homeowner will be required to pay on their tax bills. Qualified homeowners will receive a real estate reduction of **\$95.10**



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What is the value of a Tax Mill?

2012-2013 Millage: 107.00

No Tax Increase

2013-2014 Millage: 107.00

Historical Information - Act 1 Taxation Index					
Year	Base Index	CMSD Index	Tax Increase	CMSD Mills	Maximum Allowed Increase
91-92	n/a	n/a	8 Mills	83.0000	No Limit
92-93	n/a	n/a	0 Mills	83.0000 *rebate offered	No Limit
93-94	n/a	n/a	4 Mills	83.0000	No Limit
94-95	n/a	n/a	1.9 Mills	84.9000	No Limit
95-96	n/a	n/a	0 Mills	84.9000	No Limit
96-97	n/a	n/a	0 Mills	84.9000	No Limit
97-98	n/a	n/a	-1.9 Mills	83.0000	No Limit
98-99	n/a	n/a	0 Mills	83.0000	No Limit
99-00	n/a	n/a	0 Mills	83.0000	No Limit
00-01	n/a	n/a	0 Mills	83.0000	No Limit
01-02	n/a	n/a	0 Mills	83.0000	No Limit
02-03	n/a	n/a	0 Mills	83.0000	No Limit
03-04	n/a	n/a	6 Mills	89.0000	No Limit
04-05	n/a	n/a	0 Mills	89.0000	No Limit
05-06	n/a	n/a	0 Mills	89.0000	No Limit
06-07	3.9%	4.7%	3 Mills	92.0000	Allowed 4.1
07-08	3.4%	4.1%	2.5 Mills	94.5000	Allowed 3.70
08-09	4.4%	5.3%	3 Mills	97.0000	Allowed 5.00
09-10	4.1%	5%	4.85 Mills	101.85	Allowed 4.85
10-11	2.9%	3.5%	3.56 Mills	105.41	Allowed 3.56
11-12	1.4%	1.7%	0 Mills	105.41	Allowed 1.80
12-13	1.7%	2.1%	1.59 Mills	107.00	Allowed 2.21
13-14	1.7%	2.1%	0 Mills	107.00	Allowed 2.21

How do our taxes compare to other School Districts?

Washington County Millage Ranking						
Rank Highest to Lowest	School District	2012-2013 Real Estate Mills	2011-2012 Real Estate Mills	2010-2011 Real Estate Mills	2009-2010 Real Estate Mills	2008-2009 Real Estate Mills
			CMSD 9 th	CMSD 9 th	CMSD 11 th	CMSD 11 th
1	Washington Area SD	130.0000	127.0000	127.0000	127.0000	125.0000
2	Charleroi Area SD	130.0000	127.0000	125.0000	122.0000	120.0000
3	Avella SD	120.9000	120.8800	119.0000	115.0000	115.0000
4	Ringgold SD	120.0000	120.0000	120.0000	117.0000	113.0000
5	Bentworth SD	120.0000	118.5000	118.5000	118.5000	118.5000
6	Fort Cherry SD	118.5000	117.3300	114.0000	112.5000	112.5000
7	McGuffey SD	117.3300	117.3000	115.0000	112.0000	110.0000
8	Burgettstown Area SD	117.0000	117.0000	117.0000	114.0000	110.0000
9	Chartiers – Houston SD	108.5000	106.5000	105.3000	102.2500	99.2500
10	Canon-McMillan SD	107.0000	105.4100	105.4100	101.8500	97.0000
11	Bethlehem-Center SD	105.6000	103.0000	103.0000	103.0000	103.0000
12	Trinity SD	103.0000	102.0000	102.0000	100.0000	98.2000
13	Peters Township SD	100.3000	96.5100	95.2000	92.5000	89.5000
14	California Area SD	99.1100	93.2100	72.1000	68.3170	62.1100
15	Brownsville Area SD	91.1000	91.07	91.1000	91.0700	91.0700